TREVENNA METROPOLITAN DISTRICT

2025 ANNUAL REPORT

Pursuant to §32-1-207(3)(c), C.R.S. and the Service Plan for Trevenna Metropolitan District (the "**District**") the District is required to provide an annual report to the Town of Windsor, Colorado with regard to the following matters:

For the year ending December 31, 2025, the District makes the following report:

<u>§32-1-207(3) Statutory Requirements</u>

1. **Boundary changes made.**

   The District did not have any boundary changes in the report year.

2. **Intergovernmental Agreements entered into or terminated with other governmental entities.**

   The District did not enter into or terminate any Intergovernmental Agreements in the report year.

3. **Access information to obtain a copy of rules and regulations adopted by the board.**

   Copies of the District's rules and regulations can be found on the District's website at https://www.trevennamd.org/.

4. **A summary of litigation involving public improvements owned by the District.**

   To our actual knowledge, based on review of the court records in Weld County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the District's public improvements as of December 31, 2025.

5. **The status of the construction of public improvements by the District.**

   Phase 1 & 2 construction began in Q2 of 2024 and is currently completed with construction acceptance from the Town of Windsor. As of end of year 2025 all overlot grading has been completed for the entire project. All wet utility infrastructure has been installed and completed to plan specifications. This includes all sanitary sewer mains and manholes, sanitary storm mainlines, manholes & inlet structures, potable water mainlines, and non-potable water mainlines. Detention areas, infrastructure facilities and stormwater detention/retention ponds as well as irrigation storage pond have been completed. All on-site concrete work has been completed including curb & gutter, sidewalks & all drainage infrastructure. All asphalt paving has been completed. Irrigation and landscaping are continuing to be installed to complete Public improvements scope.

6. **A list of facilities or improvements constructed by the District that were conveyed or dedicated to the county or municipality.**

   See question No. 5.

7. **The final assessed valuation of the District as of December 31st of the reporting year.**

   The assessed valuation of all taxable properties within the District attached hereto as **Exhibit A**.

8. **A copy of the current year's budget.**

   A copy of the 2026 Budget is attached hereto as **Exhibit B.**

9. **A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.**

   The District filed an extension of time to file the 2025 Audit with the State Auditor. A copy of the 2025 Audit will be provided as a supplemental enclosure upon receipt.

10. **Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the District.**

    To our actual knowledge, the District did not receive notice of any uncured events of default by the District, which continued beyond a ninety (90) day period, under any debt instrument.

11. **Any inability of the District to pay its obligations as they come due under any obligation which continues beyond a ninety (90) day period.**

    To our actual knowledge, there was not any inability of the District to pay its obligations as they came due, in accordance with the terms of such obligations, which continued beyond a ninety (90) day period.

Service Plan Requirements

1. **Boundary changes made;**

   The District did not have any boundary changes in the report year.

2. Intergovernmental Agreements entered into or terminated with other governmental entities;

The District did not enter into or terminate any Intergovernmental Agreements in the report year.

3. Access information to obtain a copy of Rules and Regulations adopted by the Board;

Copies of the District's rules and regulations can be found on the District's website at https://www.trevennamd.org/.

4. A summary of litigation involving public improvements owned by the District;

To our actual knowledge, based on review of the court records in Weld County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the District's public improvements as of December 31, 2025.

5. The status of the construction of public improvements by the District;

Phase 1 & 2 construction began in Q2 of 2024 and is currently completed with construction acceptance from the Town of Windsor. As of end of year 2025 all overlot grading has been completed for the entire project. All wet utility infrastructure has been installed and completed to plan specifications. This includes all sanitary sewer mains and manholes, sanitary storm mainlines, manholes & inlet structures, potable water mainlines, and non-potable water mainlines. Detention areas, infrastructure facilities and stormwater detention/retention ponds as well as irrigation storage pond have been completed. All on-site concrete work has been completed including curb & gutter, sidewalks & all drainage infrastructure. All asphalt paving has been completed. Irrigation and landscaping are continuing to be installed to complete Public improvements scope.

6. A list of facilities or improvements constructed by the District that were conveyed or dedicated to the county or municipality;

The District has not constructed any Public Improvements that have been conveyed or dedicated to the Town or County.

7. The final assessed valuation of the special district as of December 31 of the reporting year;

The assessed valuation of all taxable properties within the District attached hereto as **Exhibit A**.

8. A copy of the current year's budget;

A copy of the 2026 Budget is attached hereto as **Exhibit B.**

9. Notice of any uncured defaults existing for more than ninety days under any debt instrument of the District;

To our actual knowledge, the District did not receive notice of any uncured events of default by the District, which continued beyond a ninety (90) day period, under any debt instrument.

10. Any inability of the District to pay its obligations as they come due under any obligation which continues beyond a ninety-day period;

To our actual knowledge, there was not any inability of the District to pay its obligations as they came due, in accordance with the terms of such obligations, which continued beyond a ninety (90) day period.

11. A narrative summary of the progress of the District in implementing the Service Plan for the report year;

The District has completed development and has begun operations and maintenance services within the District boundaries, including non-potable water system, drainage, and open space maintenance. The construction of homes began during the report year, and homeowners began purchasing and residing in homes during 2026.

12. The audited financial statements of the District for the report year, including a statement of financial condition (*i.e.*, balance sheet) as of December 31 of the report year and the statement of operations (*i.e.*, revenues and expenditures) for the report year, or the District's application for exemption from Audit;

The District filed an extension of time to file the 2025 Audit with the State Auditor. A copy of the 2025 Audit will be provided as a supplemental enclosure upon receipt.

13. Unless disclosed within a separate schedule to the financial statements, a summary of the capital expenditures incurred by the District in development of Public Improvements in the report year and the source of funds for the same;

Refer to the Capital Fund in **Exhibit B**.

14. Unless disclosed within a separate schedule to the financial statements, a summary of the financial obligations of the District at the end of the report year, including the amount of outstanding indebtedness, the amount and terms of any new District indebtedness or long-term obligations incurred in the report year, the amount of payment or retirement of existing indebtedness of the District in the report year, the total assessed valuation of all taxable properties within the District as of January 1st of the report year and the current mill levy of the District pledged to debt retirement in the report year; and

A. Summary of Amount of Outstanding Bonded Indebtedness of the District:

On October 31, 2024 the District issued the following indebtedness:
$5,555,000 - LIMITED TAX GENERAL OBLIGATION BONDS, SERIES 2025A
$1,254,000- SUBORDINATE LIMITED TAX GENERAL OBLIGATION BONDS, SERIES 2025B(3)
$461,000 - JUNIOR LIEN LIMITED TAX GENERAL OBLIGATION BONDS, SERIES 2025C(3)

B. The amount of payment or retirement of Debt of the District in the report year:

The District paid $319,412.50 towards debt in the report year.

C. Total Assessed Valuation of the Taxable Properties within the District:

See response to Question 7, above.

D. Current Mill Levy of the District Pledged to Debt Retirement in the Report Year.

The current mill levy is 35.133 for Debt Service.

15. Copies of developer Reimbursement Agreements or amendments thereto made in the applicable year.

The District did not enter into or amend the Reimbursement Agreements in the Report Year.

16. Copies of documentation establishing compliance with Section V.A.14 (Restrictions on Developer Reimbursements).

The District did not require additional compliance documentation for 2025.

17. Any other information deemed relevant by the Town Manager.

None requested.

EXHIBIT A
Final Assessed Valuation

1776 County Tax Entity Code

CERTIFICATION OF VALUATION BY WELD COUNTY ASSESSOR

DOLA LGID/SID 67737/1

New Tax Entity? ☐ YES ☑ NO

Date 11/17/2025

NAME OF TAX ENTITY: TREVENNA METROPOLITAN DISTRICT

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025 :

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	$ 16,210.00
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ǂ	2.	$ 145,460.00
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	$ 0.00
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	$ 145,460.00
5.	NEW CONSTRUCTION: *	5.	$ 0.00
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	$ 0.00
7.	ANNEXATIONS/INCLUSIONS:	7.	$ 0.00
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	$ 0.00
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ	9.	$ 0.00
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	$ 0.00
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	$ 0.00

ǂ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2025 :

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	$ 542,656.00
	ADDITIONS TO TAXABLE REAL PROPERTY		
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	$ 0.00
3.	ANNEXATIONS/INCLUSIONS:	3.	$ 0.00
4.	INCREASED MINING PRODUCTION: §	4.	$ 0.00
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	$ 0.00
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	$ 0.00
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	$ 0.00
	DELETIONS FROM TAXABLE REAL PROPERTY		
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	$ 0.00
9.	DISCONNECTIONS/EXCLUSIONS:	9.	$ 0.00
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	$ 0.00

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
* Construction is defined as newly constructed taxable real property structures.
§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:
TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY: $ 0.00

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:
HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** $ 0.00
** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

USE FOR STATUTORY PROPERTY TAX LIMIT CALCULATION ("5.25% LIMIT")

1776 County Tax Entity Code | DOLA LGID/SID 67737/1

IN ACCORDANCE WITH §§ 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025 :

1.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION:	1.	$ 145,460.00
2.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	2.	$ 0.00
3.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	3.	$ 145,460.00
4.	NEW CONSTRUCTION:	4.	$ 0.00
5.	ANNEXATIONS/INCLUSIONS:	5.	$ 0.00
6.	PREVIOUSLY EXEMPT PROPERTY:	6.	$ 0.00
7.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.): Includes all revenue collected on valuation not previously certified:	7.	$ 0.00
8.	INCREASED VALUATION FOR ASSESSMENT ATTRIBUTABLE TO A CHANGE IN LAW FOR A PROPERTY TAX CLASSIFICATION* (29-1-306(3)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	8.	$ 0.00
9.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	9.	$ 0.00
10.	TOTAL VALUATION FOR ASSESSMENT FROM PRODUCING MINES OR LANDS OR LEASEHOLDS PRODUCING OIL OR GAS	10.	$
11.	REVENUE INCREASE FROM EXPIRED TIF:	11.	$ 0.00

* Change in law for property tax classification does not include changes in classification due to property use changes.

Notes:
The property tax limit will apply to all property taxing entities with the exception of school districts and any county, city and county, city, or town that has adopted a home rule charter (29-1-306(1)(b), C.R.S.). The revenue limit applies to any property taxing entities that have authority to exceed current 5.5% and the TABOR limit.

The Division of Local Government ("the Division") has developed technical assistance resources to assist taxing entities with the calculation of the property tax limit available online here (https://dlg.colorado.gov/budget-information-and-resources). Please understand that the Division has no statutory or administrative role in calculating or enforcing the property tax limit, and each taxing entity's revenue limits and voter approval history may be unique. The technical assistance resources provided by the Division with regard to the property tax limit are not definitive and not legal advice. Taxing entities may choose to calculate the property tax limit with a methodology that is different from the methodology presented in the Division's technical assistance resources. The Division always recommends that taxing entities consult with an attorney in order to understand and apply the various statutory and constitutional revenue limits that may apply to that taxing entity.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

EXHIBIT B
2026 Budget

TREVENNA METROPOLITAN DISTRICT
2026 BUDGET MESSAGE

Trevenna is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act and was formed in 2023. The district is located in the Town of Windsor, Colorado. The district was organized to plan for, design, acquire, construct, install, relocate, redevelop, provide and finance public improvements within its boundaries.

The district has no employees at this time.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the district's financial statements.

General Fund

Revenue
The budgeted income of $110,597 consists of developer advances, property tax revenue, and an operations and maintenance fee.

Expenses
The 2026 general and administrative expenses budgeted amount is $105,311.

Fund Balance/Reserves
As required by the TABOR amendment to the Colorado Constitution, the District has provided for an Emergency Reserve in the amount of 3% of the total fiscal year expenditures in the General Fund.

Capital Projects Fund

Revenue
The budgeted income of $10,200,000 consists of developer advances.

Expenses
The 2026 capital projects expenses budgeted amount is $14,300,000.

Debt Service Fund

The District issued the Bonds on October 31, 2024, in the par amounts of $5,555,000 for the Senior Bonds
and $1,254,000 for the Subordinate Bonds. Proceeds from the sale of the Bonds will be used to finance or reimburse a portion of the costs of acquiring, constructing, and/or installing certain public infrastructure to serve the development. A portion of the proceeds of the Senior Bonds were also used to fund: (a) the Surplus Fund, (b) capitalized interest on the Senior Bonds, and (c) costs of issuing the Bonds.
The Senior Bonds bear interest at 5.750% per annum and are payable semiannually on
June 1 and December 1, beginning on December 1, 2024. The Senior Bonds mature on December 1, 2054.
The Subordinate Bonds bear interest at the rate of 8.500% per annum and are payable annually on December 15, beginning December 15, 2024 from, and to the extent of, Subordinate Pledged Revenue available, if any, and mature on December 15, 2049. The Subordinate Bonds are structured as cash flow

bonds meaning that there are no scheduled payments of principal or interest prior to the final maturity date. Unpaid interest on the Subordinate Bonds compounds annually on each December 15.

Trevenna Metropolitan District
2026 Budget
General Fund

* Modified Accrual Budgetary Basis	2024 Actual	2025 Budget	2025 Estimated Actual	2026 Budget
BEGINNING FUND BALANCE	$ (6,011)	$ 3,933	$ 3,933	$ 937
REVENUES				
Property Tax - Operations	-	81	81	752
Operations & Maintenance Fee	-	15,000	-	37,800
Non-Potable Water	-	-	-	7,000
Specific Ownership Tax	-	5	5	45
Developer Advances	49,581	98,000	45,500	65,000
Interest Income	-	-	167	-
Intergovernmental Revenues	-	-	-	-
Other Revenues	30	-	-	-
Total Revenues	49,611	113,086	45,753	110,597
EXPENDITURES				
General and Aministrative				
Management & Accounting	3,273	12,000	12,000	12,000
Election	-	13,000	-	-
Engineer	2,370	5,000	-	-
Insurance	717	1,011	2,118	2,224
Legal	32,825	30,000	28,867	30,000
Office	286	500	1	500
ADA Compliance	-	-	1,470	200
Dues	197	205	358	376
Treasurers Fees	-	2	2	11
Total G&A	39,666	61,718	44,816	45,311
Maintenance				
Landscape Contract	-	20,000	-	30,000
Landscape Maintenance & Repairs	-	5,000	-	5,000
Non-Potable System Monitoring	-	10,000	-	10,000
Non-Potable System Repairs	-	5,000	-	5,000
Total Maintenance	-	40,000	-	50,000
Other				
Contingency Expense	-	10,000	-	10,000
Total Expenses	39,666	111,718	44,816	105,311
Excess of Revenues over Expenditures	9,944	1,367	937	5,286
ENDING FUND BALANCE	$ 3,933	$ 5,300	$ 937	$ 6,223
Restricted (TABOR)		$ 3,352		$ 3,159

Capital Fund

Accounting Basis: Modified Accrual	2024 Actual	2025 Budget	2025 Amended Budget & Estimated Actual	2026 Budget
Beginning Fund Balance	-	4,184,236	4,184,236	4,138,757
Income				
Developer Advance	1,563,956	-	12,500,000	10,200,000
Other Financing Sources	5,374,875	-	-	-
Interest Revenue	16,302	-	85,095	-
Gain transfer of operations	-	-	-	-
Transfer In	-	-	-	-
Total Income	6,955,133	-	12,585,095	10,200,000
Expense				
Construction	2,256,248	-	12,397,524	14,000,000
Landscaping	-	-	-	-
Engineers	19,946	-	61,606	100,000
Meter Equipment	-	-	171,444	200,000
Other Admin	-	-	-	-
Costs of Issuance	494,702	-	-	-
Contingency	-	-	-	-
Total Exepenses	2,770,897	-	12,630,574	14,300,000
Excess Revenues (Expenses)	4,184,236	-	(45,479)	(4,100,000)
Ending Fund Balance	4,184,236	4,184,236	4,138,757	38,757

Debt Service Fund

Accounting Basis: Modified Accrual	2024 Actual	2025 Budget	2025 Amended Budget & Estimated Actual	2026 Budget
Beginning Fund Balance	-	1,411,611	1,411,611	1,143,676
Income				
Other Financing Sources	1,434,125	-	-	-
Interest Revenue	4,991	-	51,478	-
Property Taxes	-	-	-	5,110
Specific Ownership Tax	-	-	-	307
Tax Related Interest	-	-	-	-
Transfer In	-	-	-	-
Total Reserve Income	1,439,116	-	51,478	5,417
Expense				
General and Administrative				
Costs of Issuance	-	-	-	-
Treasurers Fees	-	-	-	77
Bank Fees	-	-	-	-
Paying Agent Fees	-	-	-	-
Bond Interest	27,505	-	319,413	319,413
Transfer Out	-	-	-	-
Total Reserve Expense	27,505	-	319,413	319,490
Net Income	1,411,611	-	(267,935)	(314,073)
Ending Fund Balance	1,411,611	1,411,611	1,143,676	829,604
Assessed Valuation		16,210		145,460
Mill Levy				
Operating Levy		5.000		5.167
Debt Levy		0.000		35.133
Total Levy		5.000		40.300

EXHIBIT C
First Amendment to Funding and Reimbursement Agreement

FIRST AMENDMENT TO
FUNDING AND REIMBURSEMENT AGREEMENT
(Capital Costs)

This FIRST AMENDMENT TO FUNDING AND REIMBURSEMENT AGREEMENT (Capital Costs) (the "**First Amendment**") is made and entered into on October 15, 2024, by and between TREVENNA METROPOLITAN DISTRICT (the "**District**"), a quasi-municipal corporation and political subdivision of the State of Colorado and TREVENNA DEVELOPMENT, LLC, a Colorado limited liability company (the "**Developer**"). The District and the Developer are referred to collectively herein as the "**Parties**."

WHEREAS, the Parties previously entered into that certain Funding and Reimbursement Agreement (Capital Costs) dated August 8, 2023 (the "**Agreement**"); and

WHEREAS, the Parties desire to increase the Maximum Loan Amount as set forth in Section 1 of the Agreement.

NOW, THEREFORE, in consideration of the promises and mutual covenants herein contained, and for other good and valuable consideration, the receipt of which is hereby acknowledged, the Parties agree as follows:

COVENANTS AND AGREEMENTS

1. MAXIMUM LOAN AMOUNT. Pursuant to Section 1 of the Agreement, the Parties hereby agree to increase the Maximum Loan Amount, as defined in Paragraph 1 of the Agreement, to an amount not to exceed the aggregate of $12,000,000.

3. PRIOR PROVISIONS EFFECTIVE. Except as specifically provided herein and amended hereby, all the terms and provisions of the Agreement, as amended, shall remain in full force and effect throughout the duration of the Agreement.

4. COUNTERPART EXECUTION. This First Amendment may be executed in counterparts, each of which shall be deemed an original, and all of which together shall constitute one and the same instrument. Executed copies of this First Amendment may be delivered by facsimile or email of a PDF document, and, upon receipt, shall be deemed originals and binding upon the signatories to this First Amendment.

[The remainder of this page intentionally left blank.]

IN WITNESS WHEREOF, the Parties hereto have executed this First Amendment to be effective as of the date and year first above written.

TREVENNA METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado

Hunter Donaldson
Hunter Donaldson (Oct 18, 2024 12:24 MDT)
____
Officer of the District

ATTEST:

Kimberly Donaldson
Kimberly Donaldson (Oct 19, 2024 18:30 MDT)
____

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

____
General Counsel to the District

TREVENNA DEVELOPMENT, LLC, a Colorado limited liability company

Hunter Donaldson
Hunter Donaldson (Oct 18, 2024 12:24 MDT)
____
Hunter Donaldson, Manager

2446.4700